

61. JOINT PROPERTY VEHICLE BUSINESS CASE

RECOMMENDED that

- 1) the Council participates in establishing a Joint Property Vehicle company limited by shares;**
- 2) The Director of Finance and Resources, currently representing the Council on the Shadow Shareholder Group, represent the Council on the Board of the Company;**
- 3) two Member representatives and their substitutes be appointed to the Shareholder Meetings; and**
- 4) authority be delegated to the Director of Finance and the Head of Legal, Equalities and Democratic Services, in conjunction with the Portfolio Holder for Corporate Management, to take the measures required to implement the decision at recommendation 1) and to complete any necessary documentation relating to it.**